

PERFORMANCE INDICATOR DOCUMENTATION

PROGRAM: OFFICE OF FINANCIAL INSTITUTIONS

OBJECTIVE I.4: Through 2022, the **Administrative** activity will ensure that 100% of its annual cost of operations is covered by revenues collected by OFI from supervised entities and will ensure the achievement of 90% of the objectives of each activity (Depository, Non-depository, and Securities) within the Office of Financial Institutions.

Primary persons who will benefit from or be significantly affected by this objective: general public, regulated entities, federal regulators, legislature

INDICATOR NAME: Percentage of activity performance objectives achieved

INDICATOR LaPAS PI CODE: 23404

1. **Type and Level:** Efficiency, Key
2. **Rationale:** This indicator measures the overall percentage of the achieved objectives of the Depository, Non-depository, and Securities activities.
3. **Use:** This indicator will be used to identify the overall performance objectives achieved by the Depository, Non-depository, and Securities activities.
4. **Clarity:** There are no unclear terms associated with this indicator
5. **Validity, Reliability and Accuracy:** Electronic reports and internal audit procedures shall ensure that figures reported are reliable and accurately reported.
6. **Data Source, Collection and Reporting:** The Depository, Non-depository, and Securities divisions submit electronic reports quarterly on a state fiscal year basis.
7. **Calculation Methodology:** The number of performance indicators that met or exceeded the performance standard plus the number of performance indicators that failed to meet performance standard where the variance was less than negative five percent (-5%) divided by the total number of performance indicators.
8. **Scope:** Aggregated
9. **Caveats:** None
10. **Responsible Person:** John Ducrest, Commissioner, 225/925-4660 jducrest@ofi.la.gov

INDICATOR NAME: Total revenues collected

INDICATOR LaPAS PI CODE: 12242

1. **Type and Level:** Input, GPI
2. **Rationale:** This indicator measures the dollar amount collected from annual and semi-annual assessments, licensing fees, and civil money penalties collected from supervised entities in order to fund 100% of OFI's operating budget.
3. **Use:** This indicator will be used to determine the availability of operating funds for the agency. Availability of revenues has a direct impact on the agency's ability to provide regulatory services.
4. **Clarity:** There are no unclear terms associated with this indicator
5. **Validity, Reliability and Accuracy:** ISIS reports and internal audit procedures shall ensure that figures reported are reliable and accurately reported. Revenue collections are monitored through monthly revenue reports prepared by the Accountant Administrator. OFI's revenue collections are subject to review by the Office of the Legislative Auditor.
6. **Data Source, Collection and Reporting:** This figure is tracked by the number of licensees as reported by the Depository, Non-depository, and Securities divisions, balanced by revenues collected as reported in ISIS, and monitored through OFI's internal audit program and reported on a state fiscal year basis.
7. **Calculation Methodology:** Revenues are classified daily in the ISIS system and monthly ISIS reports are used to track total revenues collected.
8. **Scope:** Aggregated
9. **Caveats:** None
10. **Responsible Person:** John Ducrest, Commissioner, 225/925-4660 jducrest@ofi.la.gov

INDICATOR NAME: Percentage of revenues expended

INDICATOR LaPAS PI CODE: 12243

1. **Type and Level:** Outcome, GPI
2. **Rationale:** This indicator measures the amount of revenues expended, divided by the amount of total revenue collected.
3. **Use:** This indicator will be used to ensure that expenditures remain below available revenue.
4. **Clarity:** There are no unclear terms associated with this indicator
5. **Validity, Reliability and Accuracy:** ISIS reports and internal audit procedures shall ensure that figures reported are reliable and accurately reported. OFI's operating expenditures are subject to review by the Office of the Legislative Auditor.
6. **Data Source, Collection and Reporting:** Data for revenues and expenditures are entered daily in the ISIS system and is monitored through OFI's internal audit program. Internal electronic reports are balanced to ISIS monthly.
7. **Calculation Methodology:** Total state fiscal year expenditures are divided by the total state fiscal year revenue collected.
8. **Scope:** Aggregated
9. **Caveats:** None
10. **Responsible Person:** John Ducrest, Commissioner, 225/925-4660 jducrest@ofi.la.gov

INDICATOR NAME: Total cost of operations

INDICATOR LaPAS PI CODE: 12244

1. **Type and Level:** Output, GPI
2. **Rationale:** This indicator measures OFI's total expenditures for operating costs.
3. **Use:** This indicator will be used for budget planning purposes and to monitor operating cost to ensure that the agency operates within budget allowances.
4. **Clarity:** There are no unclear terms associated with this indicator
5. **Validity, Reliability and Accuracy:** ISIS reports and internal audit procedures shall ensure that figures reported are reliable and accurately reported. OFI's operating expenditures are subject to review by the Office of the Legislative Auditor.
6. **Data Source, Collection and Reporting:** The cost of operations is monitored through periodic budget status reports prepared by the Accountant Administrator; actual expenditures are balanced to internal electronic reports on a state fiscal year basis. OFI's operating expenses are subject to review by OFI's internal auditor and the Office of the Legislative Auditor.
7. **Calculation Methodology:** Total state fiscal year expenditures as reported in the ISIS system are balanced with internal electronic reports.
8. **Scope:** Aggregated
9. **Caveats:** None
10. **Responsible Person:** John Ducrest, Commissioner, 225/925-4660 jducrest@ofi.la.gov